

# **The Best Prop** Code of Conduct

# TheBestProp Code of Conduct

## Acknowledgment

At TheBestProp, we are committed to fostering a transparent, ethical, and high-performance trading environment. By participating in any of our programs, you agree to uphold the standards outlined in this Code of Conduct. Continued use of TheBestProp's services constitutes full acceptance of these terms.

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## 1. Trading Behaviour and Risk Management

### A. Rule Adherence

- Traders must comply with all program-specific rules, including:
  - Maximum drawdown limits
  - Daily loss caps
  - Minimum active trading days

### B. Capital Protection Violations

Violations include:

- Breaching **maximum daily loss or total drawdown** limits
- Ignoring **stop-loss requirements** or trade-specific risk parameters

### C. Prohibited Strategies

The following strategies are not permitted under any circumstances:

- **Martingale/Grid Strategies:** Includes pyramiding (increasing position size in the direction of a winning trade-adding more lots as the price moves in your favour- Allowed only if risk is managed (e.g. trailing stops, partial TP)) e.g.
  - Buy 1 lot → profit
  - Add another 2 lots → more profit
  - Add 3 more lots → if reversal hits, large loss on stacked positions.

Doubling (increasing position size after a loss, attempting to recover prior losses with one win)

Autogrid bots (Automated systems that place buy/sell orders at regular price intervals regardless of trend or direction).

Accounts exhibiting exponential risk or Unjustified exposure (having large or increasing position size without any logical market setup, risk management or strategy justification e.g. opening 5 trades of 1 lot each in the same direction within seconds with no technical rationale-Overleverage with no S/L- treating evaluation accounts like demo accounts) will be disqualified.

- **Latency Arbitrage/Tick Scalping:** Exploiting microsecond delays or stale quotes through high-frequency, short-duration trades is strictly forbidden. E.g. Fast feed BTC/USD jumps from 27000 to 27050 and slow broker still shows 27000 for a few milliseconds. Trader places a buy at 27000 when price updates they immediately close at 27050.

- **Undisclosed Automation:** Use of expert advisors (EAs), bots, or other automation tools without prior approval is prohibited.

This could refer to backend automation used by TheBestProp that isn't visible to users such as:

1. Risk management triggers
2. Account flagging or throttling
3. Trade mirroring systems
4. Payout eligibility automation
5. Copy-trade engine logic

- **Copy Trading/Mirroring:** Traders must develop and execute their own strategies. Copying other accounts or mirroring trades is not allowed. Copy trading can allow traders to pass challenges or get funded without **genuine skill or independent decision-making**, violating the core purpose of prop firm evaluations.

- **News Trading:** Trades placed during restricted high-impact news events are prohibited unless explicitly allowed by TheBestProp.

- In TheBestProp, you can trade freely during all news releases. The traders who are not interested in trading during the news, are able to hold your trade on the targeted (any) instrument. The traders are not able to open, stop loss or take any profits any instruments 3 minutes before or 3 minutes after the news which may be actioned as a violation of TheBestProp account agreement. The news release schedule may be checked by the trader in our Economic Calendar. Please note that the above restriction does apply just for Meteorite and Jupiter traders.

For more details, contact [hello@thebestprop.com](mailto:hello@thebestprop.com).

- **Arbitrage:** Including but not limited to latency arbitrage (using price legs between feeds), triangular arbitrage (in forex market), or any exploit of pricing discrepancies. Arbitrage doesn't reflect real trading ability or market understanding. TheBestProp funds traders based on consistent skill, strategy and risk management-not on exploiting technical loopholes.
- **High-Frequency Trading (HFT):** Trading using ultra-fast execution for minor price movements is not permitted in TheBestProp, as these strategies rely on speed, not skill giving traders with advanced setups hence it is unfair edge over others.
- TheBestProp aims to build a level playing field where trading decisions matter more than milliseconds. "We fund real traders, not machines designed to outpace our server"
- **Bracketing:** Placing simultaneous buy/sell pending orders around key announcements to game volatility is not allowed. Bracketing strategies take advantage of demo execution logic, rely on perfect fills and zero slippage, rarely work the same way in live markets with spread widening or delayed fills.
- **Excessive Risk:** Opening oversized positions to recover drawdowns is strictly forbidden. Overleveraging positions risking more than the allowed daily or max drawdown, trading without stop-losses or risk controls, All-in-trades or martingale strategies. These behaviours are unsustainable, dangerous, and incompatible with professional capital management.
- **One-Sided Bets:** Refers to placing a large or entire account position in one direction (buy or sell) without proper diversification, risk management or structured trading strategy.

High-impact news speculation

All-in directional positions

Hopes of catching a massive single move

They are usually high risk, low consistency, and high emotional trades-more like gambling than professional trading.

- **Scalping:** Trades must remain open for a minimum of TWO minutes. Profits from trades under this threshold may be removed, and repeated violations can result in payout denial.
- **Over-Risking:** Risking the full daily loss limit (e.g., 5%) in a single or grouped trade is considered reverse arbitrage and is not permitted.
- **Multiple Accounts:** Only one active evaluation account is permitted per trader. Multiple accounts refers to one trader registering or operating more than one account especially in the same evaluation, funded or challenge phase-either under their own name or through others (friends, family or fake identities).

## 2. Platform Integrity

### A. Account Security

- Sharing login credentials or allowing third-party access is strictly forbidden.

### B. System Exploitation

Exploitation of platform issues will result in immediate disqualification. This includes:

- **Platform Glitches:** Using system errors (e.g., delayed execution or duplicate trades) for advantage.
- **Pricing Errors:** Profiting from incorrect platform prices that differ significantly from market value.
- **Latency Exploits:** Using tools to profit from delayed price feeds or execution gaps.

### C. VPN/IP Spoofing

Use of VPNs or IP masking to:

- Bypass **regional restrictions**
- Gain **unfair trading conditions**
- Evade **security systems**

...is strictly prohibited and may lead to account termination.

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## 3. Affiliate and Referral Conduct

- **Honest Promotion:** Affiliates must represent TheBestProp truthfully—no misleading claims or false guarantees.
- **No Self-Referrals:** Registering through your own link or orchestrating fraudulent referrals is prohibited.
- **No Spamming:** All marketing must comply with applicable regulations and avoid spam tactics.

## 4. Ethical and Legal Responsibilities

- **KYC Compliance:** Traders must submit accurate identification and address documents. Use of false or third-party identities is grounds for termination.
  - **Behaviour:** Any form of abuse, harassment, discrimination, or threats toward staff or other traders is not tolerated.
  - **AML Compliance:** All activity must align with anti-money laundering laws. Transactions via unverified or high-risk channels are not allowed.
  - **Toxic Trading:** Reckless behavior—like consistently using a negative risk-to-reward ratio (worse than 60%)—may lead to denied payouts or account termination.
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## 5. Funded Account Conduct

- **Professionalism:** Funded traders must act in the best interest of TheBestProp's capital and adhere to all trading policies.
  - **No Hedging/Coordination:** Trading against your own or others' accounts to hedge or gain statistical advantage is prohibited.
  - **Withdrawal Policy:** Payouts must follow official procedures. Inactivity or suspicious behaviour may result in account suspension.
  - **Manipulative Practices:** Rapid open/close cycles, glitch exploitation, or using others to manage your account are disallowed.
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## 6. Fraudulent Activity

- **Deception:** Faking losses, spoofing, or altering data to manipulate challenge results is strictly prohibited.
  - **Collusion:** Coordinating with others to circumvent challenge rules will lead to account termination.
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## 7. Unauthorized Sharing

- Selling or disclosing access to your challenge or funded account is strictly prohibited.
- Sharing confidential strategies or platform credentials with third parties is not allowed.

## 8. Violations and Enforcement

Violations of this Code of Conduct may result in:

- Immediate account termination
  - Loss of profits and fees
  - Permanent ban from TheBestProp
  - Reporting to legal authorities in case of criminal or regulatory breaches
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## Eligibility & Registration Requirements

- **Age & Legal Capacity:** All traders must be at least 18 years old and legally capable of entering into binding agreements.
  - **Identity Verification:** Registration requires full legal name, address, and government-issued ID. Inconsistencies may result in denial of funding or payouts.
  - **Copy Trading Prohibited:** Blindly copying another trader's strategies or trades is not permitted. Each trader must demonstrate original strategy development and risk management.
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If you have any questions or require clarification, please contact us at [hello@thebestprop.com](mailto:hello@thebestprop.com).

